

Calculation of Tax Rate/Bill Impact of Town Facilities Energy Proposal									
Calculation based on									
- total project cost = \$2,000,000									
- estimated annual cost (for 20 yrs) of \$130,000									
- \$.015 tax rate on Town Grand List will raise \$130,000									
Calculated with Property Tax Credit worksheet at									
https://tax.vermont.gov/content/2020-property-tax-credit-calculator									
				Household income = \$9,999		Household income = \$24,999		Household income = \$46,999	
Property value	2019-20 municipal part of tax bill (tax rate = \$.5165)	Additional tax bill for project (tax rate = \$.015)	Estimated total municipal part of tax bill	Estimated muni prop tax credit	Estimated Net muni prop tax	Estimated muni prop tax credit	Estimated Net muni prop tax	Estimated muni prop tax credit	Estimated Net muni prop tax
200,000	\$1,033	\$30	\$1,063						
250,000	\$1,291	\$38	\$1,329						
300,000	\$1,550	\$45	\$1,595	-\$1,450	\$145	-\$850	\$745	-\$190	\$1,405
350,000	\$1,808	\$53	\$1,860	-\$1,717	\$143	-\$1,117	\$743	-\$457	\$1,403
400,000	\$2,066	\$60	\$2,126	-\$1,983	\$143	-\$1,383	\$743	-\$723	\$1,403
450,000	\$2,324	\$68	\$2,392	-\$2,250	\$142	-\$1,650	\$742	-\$990	\$1,402
500,000	\$2,583	\$75	\$2,658	-\$2,400	\$258	-\$1,917	\$741	-\$1,257	\$1,401
550,000	\$2,841	\$83	\$2,923						
600,000	\$3,099	\$90	\$3,189						
650,000	\$3,357	\$98	\$3,455						
700,000	\$3,616	\$105	\$3,721						
750,000	\$3,874	\$113	\$3,986						
800,000	\$4,132	\$120	\$4,252						
850,000	\$4,390	\$128	\$4,518						
900,000	\$4,649	\$135	\$4,784						
950,000	\$4,907	\$143	\$5,049						
1,000,000	\$5,165	\$150	\$5,315						
1,500,000	\$7,748	\$225	\$7,973						
2,000,000	\$10,330	\$300	\$10,630						
2,500,000	\$12,913	\$375	\$13,288						
3,000,000	\$15,495	\$450	\$15,945						